

MARKET STRONG
UNDER PRESSURE

Considerable Selling But No Sign
of Renewal of Heavy
Liquidation.

BUSINESS CONDITION GOOD

Profit Taking on Advance Kept
Movement Irregular Through-
out Day.

(By Associated Press.)
NEW YORK, May 10.—The stock market to-day again demonstrated its power of absorption of such offerings as came upon it to realize profits. The strength of the market reassured itself after this process of digestion and advanced to a higher level. The recession in prices at one time during the forenoon was fairly general and the professional trading element professed itself suspicious of the market and was disposed to make tests to bring about a reaction.

While there is evidence of speculative profit-taking from day to day on the advance and some feeding out of stocks taken on over by substantial banking interests for the purpose of supporting the market during the acute depression, there is no sign of any renewal of the kind of liquidation which undermined confidence in the general situation after the San Francisco calamity and which carried the sinister import of the necessity of those forced to sell. Money also continues easy and the general condition of business and industry has yielded no sign that forces of reaction were developing there. The movement in New York Central was coupled with a revival of the old rumor of a combination with Chicago and Northwestern. Union Pacific was benefited by professed confidence in the coming increase in the dividend rate. Buying of the Illinois stock was alleged to come from inside sources and was interpreted by the speculative following as evidence that the iron ore land deal with the steel corporation was opened again. These are types of the kind of reports that accompanied the day's operation.

There was pretty constant pressure of profit-taking against some of the stocks which have risen previous to to-day and others came under this pressure at the day advanced. The market was kept irregular in this way and closed still under these mixed influences.

Bonds were steady; total sales par value, \$2,500,000. United States bonds had all unchanged on call. The total sales stocks amounted to 1,640,400 shares.

RICHMOND STOCK MARKET.

Richmond, Va., May 10, 1906.
SALES AT BOARD.
Virginia Centuries—1,000 at 95. Bid. Asked.
South Carolina 4-6, 1910, 103 104
Va. Old Co. 4-6, 1910, 103 104
Va. Centuries, 2-3, 4-6, 1910, 94 95
RAILROAD BONDS.
Atlantic and Chesapeake, 1910, 102 103
A. C. L. 4-6, 1910, 103 104
Georgia Pacific 4-6, 1910, 110 111
Georgia and Ala. 4-6, 1910, 110 111
Norfolk and Western 4-6, 1910, 110 111
Seaboard Air Line 4-6, 1910, 110 111
RAILROAD STOCKS.
Atlantic Coast Line 4-6, 1910, 102 103
Chesapeake and Ohio, 1910, 102 103
Norfolk and Western 4-6, 1910, 110 111
Seaboard Air Line 4-6, 1910, 110 111
BANK AND TRUST COMPANY STOCKS.
American National, 1910, 102 103
First National, 1910, 102 103
Merchants National, 1910, 102 103
Central Bank of Virginia, 1910, 102 103
INSURANCE COMPANIES.
Virginia Fire and Marine, 1910, 102 103
Virginia State, 1910, 102 103
MISCELLANEOUS.
Va. Car. Chem. 4-6, 1910, 102 103

BALTIMORE STOCK MARKET.

Baltimore, Md., May 10, 1906.
Air Line, common and preferred—Nothing doing.
COTTON MARKETS.

NEW YORK, May 10.—The cotton market was active to-day, and during the early session ruled very firm on reports of frost news from the West and covering. The close was off from the heat and barely steady at a net advance of 3/16 of 50 cents. Sales for the day were 10,000 bales.
The opening was firm at an advance of 2 1/2 points in response to cables from New Orleans. According to the reports there was frost in four districts of the eastern belt with temperatures ranging from 46 to 50 degrees, private reports claiming some damage, and with the scattering short interest already nervous, owing to the recent period of support and the fact that there was active covering during the first few minutes with prices advancing to a new high level. By 10:30 a. m. the market showed a net gain of about 11 points against an advance of 5 1/2 points on the old crop months. At the advance, which carried nearly half a cent up from the recent low level, there was heavy realizing. Offerings were well absorbed during the middle session, however, and the market held within a point or two of the high level until near the close, when the selling of the new crop months became more of a feature and there were rumors of a split in the bull ranks. The new crop was relatively easy on the late decline and showed the minimum gains at the close. Liverpool was firm and our sales there were 20,000 bales. Local spot sales were 2,500 bales to spinners, but prices were unchanged. Southern spot markets were unchanged to 1/16 cent. Cotton futures opened firm and closed barely steady.

Open. High. Low. Close.

THOMAS BRANCH & CO.

(Established 1839.)

MEMBERS

New York Stock Exchange,
New York Cotton Exchange,

Private Wires to

Principal Markets.

Investment Securities.

OFFICIAL RANGE AND SALE OF STOCKS IN NEW YORK

By Thomas Branch & Co., Bankers and Brokers.

SALES:	Open.	High.	Low.	Closing.	Bid.	Asked.	SALES:	Open.	High.	Low.	Closing.
2,300 A. C. L. com.	104 1/4	104 1/2	104 1/4	104 1/2	104 1/4	104 1/2	600 Mo. K. and Texas, pfd.	67 1/4	67 1/2	67	67 1/2
45,000 American Smelters, com.	104 1/4	104 1/2	104 1/4	104 1/2	104 1/4	104 1/2	3,000 Missouri Pacific	91 1/4	91 1/2	91 1/4	91 1/2
116,000 Anaconda Copper, com.	104 1/4	104 1/2	104 1/4	104 1/2	104 1/4	104 1/2	3,000 National Lead	124 1/4	124 1/2	124 1/4	124 1/2
3,100 Am. Car and Foundry, com.	104 1/4	104 1/2	104 1/4	104 1/2	104 1/4	104 1/2	3,000 New York Central	138 1/4	138 1/2	138 1/4	138 1/2
100 Am. Car and Foundry, pfd.	104 1/4	104 1/2	104 1/4	104 1/2	104 1/4	104 1/2	1,500 Norfolk and Western	87 1/4	87 1/2	87 1/4	87 1/2
400 American Cotton Oil, com.	104 1/4	104 1/2	104 1/4	104 1/2	104 1/4	104 1/2	2,000 N. Y. Ont. and Western	45 1/4	45 1/2	45 1/4	45 1/2
American Tobacco, pfd.	104 1/4	104 1/2	104 1/4	104 1/2	104 1/4	104 1/2	20,000 Northern Pacific	134 1/4	134 1/2	134 1/4	134 1/2
100 American Can, pfd.	104 1/4	104 1/2	104 1/4	104 1/2	104 1/4	104 1/2	2,000 Pennsylvania Railroad	124 1/4	124 1/2	124 1/4	124 1/2
1,100 American Can, pfd.	104 1/4	104 1/2	104 1/4	104 1/2	104 1/4	104 1/2	2,000 People's Gas (Chicago)	64 1/4	64 1/2	64 1/4	64 1/2
100 Amer. Loco. com.	104 1/4	104 1/2	104 1/4	104 1/2	104 1/4	104 1/2	3,400 Pressed Steel Car, pfd.	50 1/4	50 1/2	50 1/4	50 1/2
200 Amer. Loco. pfd.	104 1/4	104 1/2	104 1/4	104 1/2	104 1/4	104 1/2	2,000 Reading, com.	120 1/4	120 1/2	120 1/4	120 1/2
3,000 American Sugar	104 1/4	104 1/2	104 1/4	104 1/2	104 1/4	104 1/2	300 Reading, 1st pfd.	92 1/4	92 1/2	92 1/4	92 1/2
25,300 A. T. and S. Fe. com.	104 1/4	104 1/2	104 1/4	104 1/2	104 1/4	104 1/2	2,500 Rock Island, com.	25 1/4	25 1/2	25 1/4	25 1/2
4,400 Baltimore and Ohio	104 1/4	104 1/2	104 1/4	104 1/2	104 1/4	104 1/2	300 Rock Island, pfd.	64 1/4	64 1/2	64 1/4	64 1/2
44,700 Brooklyn Rapid Transit	104 1/4	104 1/2	104 1/4	104 1/2	104 1/4	104 1/2	1,800 St. Louis, pfd.	70 1/4	70 1/2	70 1/4	70 1/2
4,000 Canadian Pacific	104 1/4	104 1/2	104 1/4	104 1/2	104 1/4	104 1/2	1,500 St. Louis, com.	70 1/4	70 1/2	70 1/4	70 1/2
1,700 Chesapeake and Ohio	104 1/4	104 1/2	104 1/4	104 1/2	104 1/4	104 1/2	18,000 Southern Pacific	64 1/4	64 1/2	64 1/4	64 1/2
8,700 Chicago Great Western	104 1/4	104 1/2	104 1/4	104 1/2	104 1/4	104 1/2	7,500 Southern Railway, com.	37 1/4	37 1/2	37 1/4	37 1/2
3,700 Chic. M. and St. Paul	104 1/4	104 1/2	104 1/4	104 1/2	104 1/4	104 1/2	300 Southern Railway, pfd.	50 1/4	50 1/2	50 1/4	50 1/2
20,100 Colorado Fuel and Iron	104 1/4	104 1/2	104 1/4	104 1/2	104 1/4	104 1/2	1,000 S. A. L. com.	11 1/4	11 1/2	11 1/4	11 1/2
900 Colorado Southern, com.	104 1/4	104 1/2	104 1/4	104 1/2	104 1/4	104 1/2	1,000 S. A. L. 1st pfd.	11 1/4	11 1/2	11 1/4	11 1/2
Colo. Southern, 1st pfd.	104 1/4	104 1/2	104 1/4	104 1/2	104 1/4	104 1/2	1,000 S. A. L. 2d pfd.	11 1/4	11 1/2	11 1/4	11 1/2
100 Colo. Southern, 2d pfd.	104 1/4	104 1/2	104 1/4	104 1/2	104 1/4	104 1/2	1,000 Tennessee Coal and Iron	146 1/4	146 1/2	146 1/4	146 1/2
1,000 C. C. and St. L. com.	104 1/4	104 1/2	104 1/4	104 1/2	104 1/4	104 1/2	1,000 Texas Pacific	31 1/4	31 1/2	31 1/4	31 1/2
1,000 C. C. and St. L. 1st pfd.	104 1/4	104 1/2	104 1/4	104 1/2	104 1/4	104 1/2	1,000 United States Steel	147 1/4	147 1/2	147 1/4	147 1/2
1,000 C. C. and St. L. 2d pfd.	104 1/4	104 1/2	104 1/4	104 1/2	104 1/4	104 1/2	1,000 United States Steel	147 1/4	147 1/2	147 1/4	147 1/2
1,000 C. C. and St. L. 3d pfd.	104 1/4	104 1/2	104 1/4	104 1/2	104 1/4	104 1/2	1,000 United States Steel	147 1/4	147 1/2	147 1/4	147 1/2
1,000 C. C. and St. L. 4th pfd.	104 1/4	104 1/2	104 1/4	104 1/2	104 1/4	104 1/2	1,000 United States Steel	147 1/4	147 1/2	147 1/4	147 1/2
1,000 C. C. and St. L. 5th pfd.	104 1/4	104 1/2	104 1/4	104 1/2	104 1/4	104 1/2	1,000 United States Steel	147 1/4	147 1/2	147 1/4	147 1/2
1,000 C. C. and St. L. 6th pfd.	104 1/4	104 1/2	104 1/4	104 1/2	104 1/4	104 1/2	1,000 United States Steel	147 1/4	147 1/2	147 1/4	147 1/2
1,000 C. C. and St. L. 7th pfd.	104 1/4	104 1/2	104 1/4	104 1/2	104 1/4	104 1/2	1,000 United States Steel	147 1/4	147 1/2	147 1/4	147 1/2
1,000 C. C. and St. L. 8th pfd.	104 1/4	104 1/2	104 1/4	104 1/2	104 1/4	104 1/2	1,000 United States Steel	147 1/4	147 1/2	147 1/4	147 1/2
1,000 C. C. and St. L. 9th pfd.	104 1/4	104 1/2	104 1/4	104 1/2	104 1/4	104 1/2	1,000 United States Steel	147 1/4	147 1/2	147 1/4	147 1/2
1,000 C. C. and St. L. 10th pfd.	104 1/4	104 1/2	104 1/4	104 1/2	104 1/4	104 1/2	1,000 United States Steel	147 1/4	147 1/2	147 1/4	147 1/2
1,000 C. C. and St. L. 11th pfd.	104 1/4	104 1/2	104 1/4	104 1/2	104 1/4	104 1/2	1,000 United States Steel	147 1/4	147 1/2	147 1/4	147 1/2
1,000 C. C. and St. L. 12th pfd.	104 1/4	104 1/2	104 1/4	104 1/2	104 1/4	104 1/2	1,000 United States Steel	147 1/4	147 1/2	147 1/4	147 1/2
1,000 C. C. and St. L. 13th pfd.	104 1/4	104 1/2	104 1/4	104 1/2	104 1/4	104 1/2	1,000 United States Steel	147 1/4	147 1/2	147 1/4	147 1/2
1,000 C. C. and St. L. 14th pfd.	104 1/4	104 1/2	104 1/4	104 1/2	104 1/4	104 1/2	1,000 United States Steel	147 1/4	147 1/2	147 1/4	147 1/2
1,000 C. C. and St. L. 15th pfd.	104 1/4	104 1/2	104 1/4	104 1/2	104 1/4	104 1/2	1,000 United States Steel	147 1/4	147 1/2	147 1/4	147 1/2
1,000 C. C. and St. L. 16th pfd.	104 1/4	104 1/2	104 1/4	104 1/2	104 1/4	104 1/2	1,000 United States Steel	147 1/4	147 1/2	147 1/4	147 1/2
1,000 C. C. and St. L. 17th pfd.	104 1/4	104 1/2	104 1/4	104 1/2	104 1/4	104 1/2	1,000 United States Steel	147 1/4	147 1/2	147 1/4	147 1/2
1,000 C. C. and St. L. 18th pfd.	104 1/4	104 1/2	104 1/4	104 1/2	104 1/4	104 1/2	1,000 United States Steel	147 1/4	147 1/2	147 1/4	147 1/2
1,000 C. C. and St. L. 19th pfd.	104 1/4	104 1/2	104 1/4	104 1/2	104 1/4	104 1/2	1,000 United States Steel	147 1/4	147 1/2	147 1/4	147 1/2
1,000 C. C. and St. L. 20th pfd.	104 1/4	104 1/2	104 1/4	104 1/2	104 1/4	104 1/2	1,000 United States Steel	147 1/4	147 1/2	147 1/4	147 1/2
1,000 C. C. and St. L. 21st pfd.	104 1/4	104 1/2	104 1/4	104 1/2	104 1/4	104 1/2	1,000 United States Steel	147 1/4	147 1/2	147 1/4	147 1/2
1,000 C. C. and St. L. 22nd pfd.	104 1/4	104 1/2	104 1/4	104 1/2	104 1/4	104 1/2	1,000 United States Steel	147 1/4	147 1/2	147 1/4	147 1/2
1,000 C. C. and St. L. 23rd pfd.	104 1/4	104 1/2	104 1/4	104 1/2	104 1/4	104 1/2	1,000 United States Steel	147 1/4	147 1/2	147 1/4	147 1/2
1,000 C. C. and St. L. 24th pfd.	104 1/4	104 1/2	104 1/4	104 1/2	104 1/4	104 1/2	1,000 United States Steel	147 1/4	147 1/2	147 1/4	147 1/2
1,000 C. C. and St. L. 25th pfd.	104 1/4	104 1/2	104 1/4	104 1/2	104 1/4	104 1/2	1,000 United States Steel	147 1/4	147 1/2	147 1/4	147 1/2
1,000 C. C. and St. L. 26th pfd.	104 1/4	104 1/2	104 1/4	104 1/2	104 1/4	104 1/2	1,000 United States Steel	147 1/4	147 1/2	147 1/4	147 1/2
1,000 C. C. and St. L. 27th pfd.	104 1/4	104 1/2	104 1/4	104 1/2	104 1/4	104 1/2	1,000 United States Steel	147 1/4	147 1/2	147 1/4	147 1/2
1,000 C. C. and St. L. 28th pfd.	104 1/4	104 1/2	104 1/4	104 1/2	104 1/4	104 1/2	1,000 United States Steel	147 1/4	147 1/2	147 1/4	147 1/2
1,000 C. C. and St. L. 29th pfd.	104 1/4	104 1/2	104 1/4	104 1/2	104 1/4	104 1/2	1,000 United States Steel	147 1/4	147 1/2	147 1/4	147 1/2
1,000 C. C. and St. L. 30th pfd.	104 1/4	104 1/2	104 1/4	104 1/2	104 1/4	104 1/2	1,000 United States Steel	147 1/4	147 1/2	147 1/4	147 1/2
1,000 C. C. and St. L. 31st pfd.	104 1/4	104 1/2	104 1/4	104 1/2	104 1/4	104 1/2	1,000 United States Steel	147 1/4	147 1/2	147 1/4	147 1/2
1,000 C. C. and St. L. 32nd pfd.	104 1/4	104 1/2	104 1/4	104 1/2	104 1/4	104 1/2	1,000 United States Steel	147 1/4	147 1/2	147 1/4	147 1/2
1,000 C. C. and St. L. 33rd pfd.	104 1/4	104 1/2	104 1/4	104 1/2	104 1/4	104 1/2	1,000 United States Steel	147 1/4	147 1/2	147 1/4	147 1/2
1,000 C. C. and St. L. 34th pfd.	104 1/4	104 1/2	104 1/4	104 1/2	104 1/4	104 1/2	1,000 United States Steel	147 1/4	147 1/2	147 1/4	147 1/2
1,000 C. C. and St. L. 35th pfd.	104 1/4	104 1/2	104 1/4	104 1/2	104 1/4	104 1/2	1,000 United States Steel	147 1/4	147 1/2	147 1/4	147 1/2
1,000 C. C. and St. L. 36th pfd.	104 1/4	104 1/2	104 1/4	104 1/2	104 1/4	104 1/2	1,000 United States Steel	147 1/4	147 1/2	147 1/4	147 1/2
1,000 C. C. and St. L. 37th pfd.	104 1/4	104 1/2	104 1/4	104 1/2	104 1/4	104 1/2	1,000 United States Steel	147 1/4	147 1/2	147 1/4	147 1/2
1,000 C. C. and St. L. 38th pfd.	104 1/4	104 1/2	104 1/4	104 1/2	104 1/4	104 1/2	1,000 United States Steel	147 1/4	147 1/2	147 1/4	147 1/2
1,000 C. C. and St. L. 39th pfd.	104 1/4	104 1/2	104 1/4	104 1/2	104 1/4	104 1/2	1,000 United States Steel	147 1/4	147 1/2	147 1/4	147 1/2
1,000 C. C. and St. L. 40th pfd.	104 1/4	104 1/2	104 1/4	104 1/2	104 1/4	104 1/2	1,000 United States Steel	147 1/4	147 1/2	147 1/4	147 1/2
1,000 C. C. and St. L. 41st pfd.	104 1/4	104 1/2	104 1/4	104 1/2	104 1/4	104 1/2	1,000 United States Steel	147 1/4	147 1/2	147 1/4	147 1/2
1,000 C. C. and St. L. 42nd pfd.	104 1/4	104 1/2	104 1/4	104 1/2	104 1/4	104 1/2	1,000 United States Steel	147 1/4	147 1/2	147 1/4	147 1/2
1,000 C. C. and St. L. 43rd pfd.	104 1/4	104 1/2	104 1/4	104 1/2	104 1/4	104 1/2	1,000 United States Steel	147 1/4	147 1/2	147 1/4	147 1/2
1,000 C. C. and St. L. 44th pfd.	104 1/4	104 1/2	104 1/4	104 1/2	104 1/4	104 1/2	1,000 United States Steel	147 1/4	147 1/2	147 1/4	147 1/2
1,000 C. C. and St. L. 45th pfd.	104 1/4	104 1/2	104 1/4	104 1/2	104 1/4	104 1/2	1,000 United States Steel	147 1/4	147 1/2	147 1/4	147 1/2
1,000 C. C. and St. L. 46th pfd.	104 1/4	104 1/2	104 1/4	104 1/2	104 1/4	104 1/2	1,000 United States Steel	147 1/4	147 1/2	147 1/4	147 1/2
1,000 C. C. and St. L. 47th pfd.	104 1/4	104 1/2	104 1/4	104 1/2	104 1/4	104 1/2	1,000 United States Steel	147 1/4	147 1/2	147 1/4	147 1/2
1,000 C. C. and St. L. 48th pfd.	104 1/4	104 1/2	104 1/4	104 1/2	104 1/4	104 1/2	1,000 United States Steel	147 1/4	147 1/2	147 1/4	147 1/2
1,000 C. C. and St. L. 49th pfd.	104 1/4	104 1/2	104 1/4	104 1/2	104 1/4	104 1/2	1,000 United States Steel	147 1/4	147 1/2	147 1/4	147 1/2
1,000 C. C. and St. L. 50th pfd.	104 1/4	104 1/2	104 1/4	104 1/2	104 1/4	104 1/2	1,000 United States Steel	147 1/4	147 1/2	147 1/4	147 1/2
1,000 C. C. and St. L. 51st pfd.	104 1/4	104 1/2	104 1/4	104 1/2	104 1/4	104 1/2	1,000 United States Steel	147 1/4	147 1/2	147 1/4	147 1/2
1,000 C. C. and St. L. 52nd pfd.	104 1/4	104 1/2	104 1/4	104 1/2	104 1/4	104 1/2	1,000 United States Steel	147 1/4	147 1/2	147 1/4	147 1/2
1,000 C. C. and St. L. 53rd pfd.	104 1/4	104 1/2	104 1/4	104 1/2	104 1/4	104 1/2	1,000 United States Steel	147 1/4	147 1/2	147 1/4	147 1/2
1,000 C. C. and St. L. 54th pfd.	104 1/4	104 1/2	104 1/4	104 1/2	104 1/4	104 1/2	1,000 United States Steel				